

THIS IS A FUND BASED GROUP LINKED PRODUCT. IN THIS PRODUCT, THE INVESTMENT RISK IN THE FUND PORTFOLIO IS BORNE BY THE POLICYHOLDER.

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PROTECTING your organisation with an efficient fund management option

Aditya Birla Sun Life Insurance Group Unit Linked Plan
A non-participating unit linked plan

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

1800-270-7000



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ABSLI Group Unit Linked Plan is a Fund Based Group Linked Product.

It will be offered to Employer- Employee groups for managing Gratuity and Leave Encashment Liabilities. An automatic life insurance cover of ₹ 5000/- per member is granted under this product.

The sponsor of the scheme will be the master policyholder, henceforth referred to simply as 'the policyholder'.

Flexible Contribution

At the inception of the scheme the policyholder shall pay ABSLI a contribution pertaining to the past service in respect of the members or transfer the existing fund to ABSLI.

Any contributions received will be converted into units for each account and tracked separately. The contributions can be invested in one or more of ABSLI funds as per the policyholder's request. All contributions should be paid to ABSLI with relevant details with respect to account and segregated fund allocation.

Multiple Accounts

The policyholder may specify the number of accounts he wants to maintain the fund in. Contributions will be invested account wise, and fund value will be tracked for each account separately.

The policyholder may want to manage the policy with multiple accounts if he wants to maintain separate fund for each member (e.g. defined contribution schemes) or separate fund by his office units (e.g. unit / zone-wise schemes).

New accounts can be opened at any time by making fresh contributions specified at the time of payments.

Contributions

The contributions or premiums to group schemes by the master policyholder shall be made in accordance with the funding requirements as per scheme rules.

Policy Benefits

All benefits under the policy shall be paid to the policyholder. We may on the written request from the policyholder pay the benefit directly to the member under a valid discharge.



On Death

On death of a member, we will pay the policyholder either the amount of benefit specified by the policyholder or the value of the fund, if maintained separately. In addition to this amount ₹ 5000 is payable.

On instruction from the policyholder we may pay non-death benefit as per the scheme for the member as specified by him. Benefits calculations for policies will be at the current NAV.



Non- death Benefits

Segregated Fund Options

The policyholder can choose to invest his contributions in each account in one or more of any of the available ABSLI funds, subject to restrictions mentioned below. The policyholder has the flexibility of choosing the allocation of the contributions not only at inception but also at any point of time.

Currently the funds offered under this product are:

Segregated Fund	Segregated Fund Identification No. (SFIN)	Asset Allocation
Fixed Interest Fund	ULGF00416/07/02BSLGFIXINT109	Debt 100%
Bond Fund	ULGF00530/05/03BSLIGRBOND109	Debt 100% (no G-Sec)
Gilt Fund	ULGF00630/05/03BSLIGRGILT109	Debt 100% (no corporate bond)
Money Market Fund	ULGF00824/08/04BSLIGRMMKT109	Debt 100% (100% MMI)
Secure Fund	ULGF00212/06/01BSLGSECURE109	Debt 80-90% Equity 10-20%
Stable Fund	ULGF00312/06/01BSLGSTABLE109	Debt 65-80% Equity 20-35%
Growth Fund	ULGF00112/06/01BSLGGROWTH109	Debt 50-70% Equity 30-50%
Growth Advantage Fund	ULGF01026/11/07BSLIGGRADV109	Debt 40-70% Equity 30-60%
Short Term Debt Fund	ULGF01322/09/08BSLGSHTDBT109	Debt 100%

The objective and strategy of the various funds



Group Fixed Interest Fund

Objective: Full exposure in debt market instrument, aims to achieve value creation at low risk over a long-term horizon by investing into high quality fixed interest securities.

Strategy: Active fund management at a medium level of risk by having entire exposure to government securities, corporate bonds maintaining medium to long-term duration of the portfolio to achieve capital conservation.

Objective: To achieve capital preservation along with stable returns by investing in corporate bonds over medium-term period.

Strategy: To invest in high credit rated corporate bonds, maintaining a short-term duration of the portfolio at a medium level of risk to achieve capital conservation.



Group Bond Fund

Objective: To deliver safe and consistent returns over a long-term period by investing in Government Securities for capital preservation of the Policyholder.

Strategy: To invest in government securities, maintaining a medium to long-term duration of the portfolio to achieve capital conservation.



Group Gilt Fund

Objective: To provide reasonable returns, at a high level of safety and liquidity for capital conservation for the Policyholder.

Strategy: To make judicious investments in high quality debt and money market instruments protect capital of the Policyholder with very low level of risk.



Group Money Market Fund



Group Secure Fund

Objective: Helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

Objective: Helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. This fund is suitable for those who want to earn higher return on investment through balanced exposure to equity and debt securities.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for Policyholders.



Group Stable Fund

Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

Strategy: To invest into fixed income securities & maintaining diversified equity portfolio along with active fund management policyholder's wealth in long run.



Group Growth Fund

Objective: To provide blend of fixed return by investing in debt & money market instruments and capital appreciation by predominantly investing in equities of fundamentally strong and large blue chip companies.

Strategy: The fund option will invest at least 40% and maximum of 60% in fundamentally strong and large blue chip companies and minimum 40% in Debt and money market Instruments. The Strategy is to build and actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research-focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid cap stocks. The Fund Manager would endeavor to outperform the benchmark. The non-equity portion of the fund will be invested in high rated debt and money market instruments and fixed deposits.



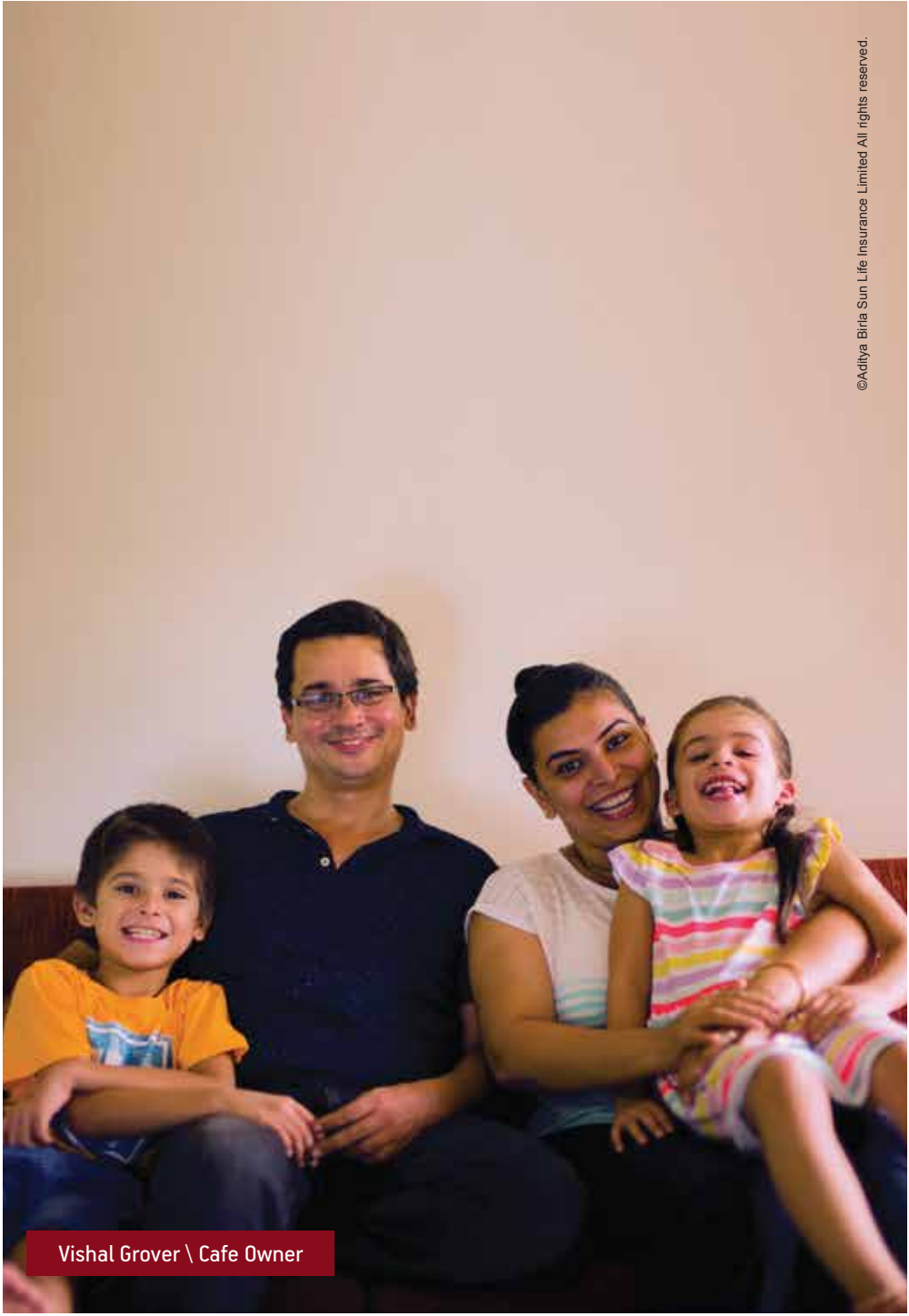
Group Growth Advantage Fund



Group Short Term Debt Fund

Objective: This ABSLI Fund Option helps to provide capital preservation at a high level of safety & liquidity through judicious investments in high quality short-term debt instruments.

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with short-term duration. The quality & duration of the assets purchased would aim to minimize the credit risk & liquidity risk of the portfolio. Fund will maintain reasonable level of liquidity.



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Other Terms And Conditions

The Net Asset Value (NAV)

On each business day and for each segregated fund, we determine the unit price by dividing the net asset value (NAV) of the segregated fund at the valuation time by the number of units in existence for the investment fund in question. We publish the unit price of all segregated funds on our website www.adityabirlasunlifeinsurance.com.

The net asset value (NAV) is determined based on (the market value of investments held by the fund plus the value of any current assets less the value of any current liabilities & provisions) divided by (the number of units existing at valuation date (before creation or redemption of any units))

Allocation or Redemption of Units

On each business day, the instructions for investing in or encashing units from the segregated fund must be received and accepted by 3.00 p.m. Instructions accepted by us up to the cut-off time are executed using the unit price determined at the end of that business day. Instructions accepted by us after the cut-off time will be executed using the unit price determined by us at the end of the next business day.

Instruction to invest is deemed accepted by us when we receive cash, demand draft or local cheque at any of our offices by duly authorized officials. For outstation cheque, instruction to invest is deemed accepted by us only on the day we receive credit in any of our bank accounts.

The number of units allocated equals the monetary amount invested in the segregated fund divided by its unit price at that time. Units are allocated when we receive a premium, when guaranteed additions are added to the fund value or when we execute your request to switch units from another segregated fund (as applicable to your policy).

The number of units redeemed equals the monetary amount encashed from the segregated fund divided by its unit price at that time. Units are redeemed when we execute your request for a partial withdrawal or when we execute your request to switch units to another segregated fund (as applicable to your policy).

On each monthly processing date, policy charges will be covered by redeeming units from all segregated funds under your policy in proportion to their value at that time.

On contributions and redemptions greater than ₹ 5 crore, we reserve the right to spread the allocation or cancellation of units over a maximum period of 30 days.

The request for allocation and redemption should be received only in our prescribed format.

Guaranteed Additions

We will allocate additional units to the policy based on the average fund value on the annual renewal date.

Surrender of the Policy

On the policyholder terminating the policy, fund value in each account of the policy will be payable to the policyholder.

Automatic Termination

The policy will automatically terminate if the balance of the policy fund value falls below ₹10,000. The fund value net of any charges will be refunded to the policyholder.

Grace Period

Grace period is not applicable for this product.

Policy Loan

Loan is not available under this product.

Free look in period

You will have the right to return your policy to us within 15 days from the date of receipt of the policy. We will pay the policy fund value plus all charges levied till date (excluding the fund management charge) once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We may reduce the amount of the refund by expenditures incurred by us in issuing your policy and as permitted by the IRDA and in accordance to IRDA (Protection of Policyholders Interest) Regulations, 2017.

Nomination

Nominations are as per section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com.

Assignment

The benefits assured under the policy cannot be assigned.



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Policy Charges

Fund Management Charge

We will take a fund management charge from the funds. This charge will be taken on a daily basis and incorporated into the unit prices for each fund. The current fund management charge is 1.0% per annum for all funds. The fund management charge can be increased by us at any time (subject to IRDAI approval) upto 1.35% p.a.

Policy Administration Charge

For policies with less than 10 accounts, the policy administration charge is nil.

Otherwise, the policy administration charge is ₹ 50 per account subject to a maximum of ₹ 50,000 for the policy in total. This charge is levied on each policy anniversary by canceling units from each fund in proportion to their value at that time. ABSLI will issue one fund value statement per account per year free of cost. Additional statement requests will be charged ₹ 50 per statement per account.

Mortality Premium /Charge

Mortality premium/charge is ₹ 5 per member for ₹ 5000 Sum Assured. Policyholder has to pay good & service tax extra.

The Policyholder has the choice to pay the premium towards life cover separately or this premium can be deducted from the fund by cancellation of units.

Switch Charge

The policyholder can choose to switch between any of the funds available under his policy with ABSLI (subject to any fund restrictions as may be applicable). Policyholder will be entitled to unlimited switches provided the switched amount is ₹ 5,000 or more. Switches for less than ₹ 5,000 will be charged at ₹ 100 per switch per account.

Switch of funds will be affected at a NAV declared on the date the request is received and accepted at the company's office before 3:00 pm and on the next NAV declared if the request is submitted and accepted at the company's office after 3:00 pm on a working day.

Surrender Charge

Nil.

Terms defined

“We”, “us”, “our”, “insurer” “ABSLI” or “the company” will refer to Birla Sun Life Insurance Company Limited, or any of its successors “Group” denotes the group of people covered by the policy “Member” means an individual eligible for a cover under this policy “Contributions” means the payment made by the policyholder in respect of members covered under this policy from time to time and includes past service contribution.

Prohibition of Rebates – Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend upto 10 Lakh rupees.

Section 45 of the Insurance Act, 1938

No policy of life insurance effected after the coming into force of this act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the life insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the application.

Aditya Birla Sun Life Insurance – A coming together of values

About Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI (Formerly known as Birla Sun Life Insurance Company Limited), offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

www.adityabirlasunlifeinsurance.com

About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. With more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partners*.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by a force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

www.adityabirlacapital.com

About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

www.sunlife.com

*(All the above numbers mentioned in the About Aditya Birla Capital Limited is as on June 30th, 2019).

Risk Factors & Disclaimers

This policy is underwritten by Birla Sun Life Insurance Company Limited (ABSLI). This is a non-participating unit linked plan. Birla Sun Life Insurance, ABSLI Group Unit Linked Plan are only the names of the Company and Policy respectively and do not in any way indicate their quality, future prospects or returns. The names of the funds offered in this plan do not in any way indicate their quality, future prospects or returns. The charges are guaranteed throughout the term of the policy unless specifically mentioned and subject to IRDAI approval. The value of the investment fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns from the investment funds. ABSLI reserves the right to recover levies such as the service tax levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from you. This brochure contains the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation. For more details and clarification visit our website.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Life Insurance

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(A subsidiary of Aditya Birla Capital Ltd.)



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adityabirlacapital.com

Visit our website www.adityabirlasunlifeinsurance.com to know more about various Group Business solutions. We also provide a wide range of individual life insurance solutions to cater to your specific protection needs such as:

Protection
Plans

Health
Plans

Children's
Future

Retirement
Plans

Wealth Plans
with Protection

Savings Plans
with Protection

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