

PROTECTING your post-retirement money needs is easy

A simple pension plan that will provide regular income

Aditya Birla Sun Life Insurance Saral Pension

A Non-Linked Non-Participating Single Premium Individual Immediate Annuity Plan

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Life Insurance

Aditya Birla Sun Life Insurance Company Limited
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
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Life is full of uncertainties, however some things should never be compromised, such as your lifestyle, your independence and all the things you've always loved to indulge in.

Post your retirement, your income either reduces or stops altogether. There is an additional burden of increasing health care costs and higher life expectancy, that you need to take care of.

ABSLI Saral Pension provides a regular stream of income, which can help you to continue enjoy the lifestyle that you have become accustomed to and also take care of any future contingencies. A wise decision will help you receive a regular income during your retirement years.

Key Features



Guaranteed Income: Annuity once purchased is guaranteed for lifetime.



Option to receive annuity payments for as long as you or your partner are alive: You have the option to choose a single life or a joint life annuity.



Option to choose the frequency of payout: You may choose to receive your annuity payouts on a yearly, half-yearly, quarterly or monthly basis, as per your needs and requirement.



Easy Issuance: No medical tests required to purchase this plan.

Customize Your Plan In 4 Simple Steps

01 Choose the one-time lump sum amount that you wish to invest or choose the annuity amount you wish to receive.

02 Choose Annuity Option as per your need.

03 Choose annuity pay-out frequency –Yearly, Half yearly, Quarterly or Monthly.

04 Provide your details and your partner's (if applicable depending on the option chosen)

Eligibility Criteria		
Coverage	All Individuals (Male Female Transgender)	
Plan Options	Option 1: Life Annuity with Return of 100% of Purchase price (ROP) Option 2 :Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor	
Age of the Life Insured(s) at Entry (age as on last birthday)	Minimum: 40 Years Minimum: 80 Years Note:- For Joint life annuities, the age limits apply to both lives.	
Maturity Age of the Life Insured(s) (age as on last birthday)	Not Applicable	
Premium Payment Term (PPT)	Single Pay	
Policy Term (PT)	Whole Life	
Annuity pay-out frequency	The annuity payout frequencies available are : Yearly, Half- Yearly, Quarterly, Monthly. The annuity will be payable in arrears at the end of chosen annuity payment frequency from the date of purchase of the plan. Annuity instalments shall be as specified below.	
	Frequency of Annuity	Annuity Amount payable
	Yearly	Annual Annuity
	Half yearly	98%*Annual Annuity/2
	Quarterly	97%*Annual Annuity/4
Monthly	96%*Annual Annuity/12	
Minimum Annuity Amount	₹ 1,000 per month, Rs. 3,000 per quarter, Rs. 6,000 Per half year and ₹ 12,000 per year.	
Maximum Annuity Amount	No Limit (subject to Board Approved Underwriting Policy)	
Minimum Single Premium/Purchase Price	₹ 2,14,182	
Maximum Single Premium/Purchase Price	No Limit	

Note:-

- Only your spouse can be the Secondary Annuitant.
- Annuity Option once chosen cannot be changed thereafter.

Your Benefits



Death Benefit

Option 1: Life Annuity with Return of 100% of Purchase Price (ROP)

In the event of death of the Annuitant, 100% of the Purchase price shall be payable in lump sum to the nominee /legal heirs.

Option 2: Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor

- On first death of either of the Annuitants, 100% of the Annuity shall continue to be paid as long as one of the Annuitant is alive.
- On death of the last survivor, the Annuity will cease immediately and the Purchase Price shall be payable in lump sum to the nominee/ legal heirs

Note:-

- If any Annuity is paid by Us after the date of death of the Annuitant or last surviving Annuitant, as the case may be, but before the date of intimation of death, We shall deduct an amount equal to the total of such Annuity paid from the Death benefit payable under this Policy.
- Once the death benefit is paid the policy will terminate and no future benefits will be payable.



Survival Benefit

Option 1: Life Annuity with Return of 100% of Purchase Price (ROP)

A fixed annuity guaranteed at policy inception shall be paid.

Option 2: Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor

A fixed annuity guaranteed at policy inception shall be paid till either of the Annuitants is alive.

The annuity will be payable in arrears at the end of chosen annuity payment frequency from the date of purchase of the plan.

Procedure for Payment of the Survival Benefit:

- For payment of the Survival Benefits, We will require a Living Certificate in the format prescribed by Us to be submitted by the Annuitant / Primary Annuitant / Secondary Annuitant, to Us at least 30 days before the end of each Policy Year.
- In case of Joint Life, after the death of the Primary Annuitant, the Living Certificate of the surviving Secondary Annuitant will be required to be submitted to Us at least 30 days before the end of each Policy Year.
- The above document should be duly signed by a gazetted officer or a Registered Medical Practitioner or a scheduled bank branch manager or public notary.
- If the foregoing documentation is not received by Us at least 30 days before the end of each Policy Year, the payment of Survival Benefit will automatically cease from the commencement of the immediately succeeding Policy Year until the same is submitted to Us.
- In certain cases, we may require the Annuitant to submit the above documents in person.
- We reserve the right to modify the process and requirements set out above with the prior approval of the IRDAI.



Maturity Benefit

There is no Maturity Benefit under the product.



Rider Benefits

Not Applicable

Option 1 - Life Annuity with Return of 100% of Purchase price (ROP)

Yearly Frequency

Age(Male)/ Purchase Price	₹ 2,50,000	₹ 5,00,000	₹ 10,00,000	₹ 25,00,000
55	14,099	28,881	58,446	1,47,141
60	14,117	28,889	58,434	1,47,069
65	14,088	28,805	58,240	1,46,545
70	13,830	28,267	57,142	1,43,767

Half yearly Frequency

55	6,908	14,152	28,639	72,099
60	6,917	14,156	28,633	72,064
65	6,903	14,114	28,538	71,807
70	6,776	13,851	28,000	70,446

Quarterly Frequency

55	3,419	7,004	14,173	35,682
60	3,423	7,006	14,170	35,664
65	3,416	6,985	14,123	35,537
70	3,354	6,855	13,857	34,863

Monthly Frequency

55	1,128	2,310	4,676	11,771
60	1,129	2,311	4,675	11,766
65	1,127	2,304	4,659	11,724
70	1,106	2,261	4,571	11,501

Option 2 - Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor

Yearly Frequency

Age(Male)/ Purchase Price	₹ 2,50,000	₹ 5,00,000	₹ 10,00,000	₹ 25,00,000
55	14,135	29,015	58,775	1,48,054
60	14,267	29,248	59,211	1,49,099
65	14,322	29,326	59,335	1,49,360
70	14,328	29,309	59,272	1,49,160

Half yearly Frequency

55	6,926	14,217	28,800	72,546
60	6,991	14,332	29,013	73,059
65	7,018	14,370	29,074	73,187
70	7,021	14,361	29,043	73,089

Quarterly Frequency

55	3,428	7,036	14,253	35,903
60	3,460	7,093	14,359	36,157
65	3,473	7,112	14,389	36,220
70	3,474	7,107	14,373	36,171

Monthly Frequency

55	1,131	2,321	4,702	11,844
60	1,141	2,340	4,737	11,928
65	1,146	2,346	4,747	11,949
70	1,146	2,345	4,742	11,933

Please Note:-

- Purchase Price is exclusive of GST & other statutory levies.
- For given illustration, age of Secondary Annuitant(female) is 5 years less than that of Primary Annuitant
- All annuity values are basis annuity rates as of March 2021.
- Please note that the rates and payouts are subject to change. The final payout will depend on the prevailing rates. Hence, please check for prevailing annuity rates at the time of purchasing the policy.

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