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Sonal Divekar / Entrepreneur

# PROTECTING your family's financial future even in your absence

Aditya Birla Sun Life Insurance  
Accidental Death Benefit Rider Plus

**Life Insurance**

Aditya Birla Sun Life Insurance Company Ltd.  
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA  
CAPITAL**

1800-270-7000



Sonal Divekar / Entrepreneur

In a journey of life, you always walk extra mile to provide better future to your family. However, the journey of life is full of uncertainties; you never know how the future will unveil. In today's scenarios, with the increase in the number of instances of accidents, it is imperative to shield your family's future. As a responsible individual you would like to safeguard your family's future against such eventuality. ABSLI Accidental Death Benefit Rider Plus offers additional financial security at a nominal cost, to your family in the event of your untimely accidental death.

Eligibility Criteria	
Entry Age	18 – 65 years Maximum age at the end of rider term is 80 years
Rider Term	Same as that of the base plan or till the attained age 80 of the life insured, whichever is earlier <ul style="list-style-type: none"> <li>• Minimum: 5 years</li> <li>• Maximum: 62 years</li> </ul>
Premium Paying Term	Same as base plan For Limited Pay <ul style="list-style-type: none"> <li>• Minimum: 5 years</li> <li>• Maximum: 61 years</li> </ul> For Regular Pay <ul style="list-style-type: none"> <li>• Minimum: 5 years</li> <li>• Maximum: 62 years</li> </ul>
Pay Mode	Same as base plan (Single Pay   Limited Pay   Regular Pay)
Rider Sum Assured	Minimum: ₹1,00,000 Maximum: ₹2,00,00,000 subject to maximum of 100% sum assured of the base plan

## Benefits



### Death Benefit

In the unfortunate event of death of the life insured due to an Accident within 180 days of occurrence of the accident, we will pay 100% of the rider sum assured to the nominee only if this rider cover is in force as on the date of accident including the grace period.

Additionally, ABSLI will refund the premiums collected after the date of Accident till date of death, with interest as declared by us from time to time, along with death benefit payable.

Once the rider sum assured is paid, the rider shall terminate and no further rider premiums will be payable.

Not applicable

### Maturity Benefit



- For Limited Pay:

If the due premium is not received before the end of grace period and if the base plan is eligible for a Reduced Paid Up Benefit, the rider will not lapse but also continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your rider sum assured shall be reduced in proportion to the premiums paid to total premiums payable during the rider term. If the base plan is not eligible for a RPU benefit, the rider cover shall cease.

### Premium Discontinuance and Reduced Paid Up



- For Regular Pay:

The rider is not eligible for a Reduced Paid-Up benefit and the rider benefits will cease when due premiums are not paid within the grace period.

The rider can be revived as per the rules of the base plan.

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There is no surrender benefit offered for **regular pay** option under this rider.

However, for **Limited Pay**, the rider will be eligible for a surrender value provided that the base plan is eligible for a surrender benefit (if the base plan is also surrendered). If the rider is surrendered without the base policy being surrendered, then surrender value on rider benefit is eligible if at least two full years' premiums have been paid. The surrender value is the percentage of total rider premiums paid (excluding any underwriting extra and applicable tax) and will vary depending on the outstanding rider term and the rider term. The rider surrender value is payable at the same time as the base plan surrender value.



For **Single Pay**, this rider will acquire surrender value at any time immediately after the rider issuance.

## Definitions

### Accidental Death means death

- which is caused by injury resulting from an accident and
- which occurs due to the said injury solely, directly and independently of any other causes and
- which occurs within 180 days of the occurrence of such accident but before the expiry of the cover and
- is not a result from any of the causes listed in the exclusions for accidental death benefit plus rider.

### Supporting definitions

**Accident** is a sudden, unforeseen and involuntary event caused by external, visible and violent means.

**Injury** means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a medical practitioner.

**Medical Practitioner** means a person who holds a valid registration from the Medical Council of any state or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of licence. Such Medical Practitioner cannot be the policyholder's spouse, father (including stepfather) or mother (including stepmother), son (including stepson), son's wife, daughter, daughter's husband, brother (including stepbrother) and sister (including stepsister) or Life Insured / policyholder under this policy and would be independent of the insurer.

## Exclusions

The life insured will not be entitled to any benefits for any death directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Death as a result of any disease or infection other than directly linked with an accident.
- Suicide, attempted suicide or self-inflicted injury. Notwithstanding this exclusion:

If the Life Insured dies by suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the Accidental Death Benefit, will not be payable. In such circumstances, ABSLI shall refund the rider premiums paid since date of inception of policy till date or ABSLI shall pay the Surrender Value available as on the date of death, whichever is higher to the nominee or beneficiary of the policyholder, provided the policy is in force. For this purpose, rider premiums considered will be exclusive of applicable taxes as the same are collected over and above the premiums as per prevailing tax rules.

- Participation of the insured person in a criminal, illegal activity or unlawful act with criminal intent.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than life assured.
- Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
- Entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route.
- Engaging in or taking part in hazardous sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
- War, terrorism, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion, strikes. War means any war whether declared or not.
- Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order
- Accident occurring while or because the Insured is under the influence of Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.

## Terms And Conditions

### Free-Look Period

You will have the right to return rider policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing<sup>(1)</sup> of Insurance products) from the date of receipt of the policy. We will refund the rider premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate rider risk premium for the period of cover and expenses incurred by us on medical examination of the life insured pertaining to rider coverage and stamp duty charges on rider sum assured (if any) at the time of issuing the rider policy in accordance with IRDA (Protection of Policyholders Interest) Regulations, 2017.

<sup>(1)</sup>Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

### Grace Period & Reinstatement

As per the rules of the base plan.

### Loans

There are no loans available with this rider.

### Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website

[www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website

[www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### Current Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

### Good and Services tax (GST)

GST, as applicable, will be extra and levied as per the extant tax laws.

### Prohibition of Rebates – Section 41 of the Insurance Act, 1938;

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

### **Fraud and Misrepresentation**

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

## **About Aditya Birla Sun Life Insurance – A Coming Together Of Values**

### **About Aditya Birla Sun Life Insurance, an Aditya Birla Company**

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI (Formerly known as Birla Sun Life Insurance Company Limited), offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

[www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### **About Aditya Birla Capital**

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. With more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

[www.adityabirlacapital.com](http://www.adityabirlacapital.com)

### **About Sun Life Financial Inc, Canada**

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

[www.sunlife.com](http://www.sunlife.com)

\* (All the above numbers mentioned in the About Us of Aditya Birla Capital Limited is as on June 30th, 2019)

## Disclaimers

This rider is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This brochure contains only the salient features of the rider. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

### BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

## Life Insurance

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# ADITYA BIRLA CAPITAL

[adityabirlacapital.com](http://adityabirlacapital.com)

Contact our advisor or visit our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com) to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection  
Plans

Health  
Plans

Children's  
Future

Retirement  
Plans

Wealth Plans  
with Protection

Savings Plans  
with Protection

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**Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)**

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